

## **GVA - Agriculture, forestry and fishing (SIC1)**

The concept of Gross Geographic Value Added (GVA) – is used as a basis for making estimates of regional economic activity – is broadly similar to what is more generally known as Gross Geographic Product (GGP). In essence:

*GVA (factor cost) = Compensation of employees + Gross Operating Surplus*

### Description

In this category, establishments which are primarily engaged in farming activities are classified, such as the growing of field crops, the raising of livestock and the production of milk, wool and eggs. Establishments rendering agricultural services such as harvesting, baling, threshing and spraying are also classified under this major division. Also included are establishments engaged in commercial hunting and game propagation and forestry, logging and fishing.