

GVA - Community Social and Personal Services, as well as Government Services (SIC9&10)

The concept of Gross Geographic Value Added (GVA) – is used as a basis for making estimates of regional economic activity – is broadly similar to what is more generally known as Gross Geographic Product (GGP). In essence:

GVA (factor cost) = Compensation of employees + Gross Operating Surplus

Description

This division includes the general activities of the Central Government and provincial governments, including their extra-budgetary accounts and funds, the activities of self-governing territories and their lower authorities, the activities of the general divisions of regional services councils and local authorities and the activities of the armed forces, police and legislative, judicial and administrative departments and offices. Departments, agencies and offices engaged in the administration of activities, such as those of foreign affairs, taxation and finance, tourism promotion, business regulation and registration, collection and analysis of statistics and general economic, social and community policies, are included.