

GVA - Electricity, Gas and Water supply (SIC4)

The concept of Gross Geographic Value Added (GVA) – is used as a basis for making estimates of regional economic activity – is broadly similar to what is more generally known as Gross Geographic Product (GGP). In essence:

GVA (factor cost) = Compensation of employees + Gross Operating Surplus

Description

This group includes the generation, transmission and distribution of electric energy for sale to household, industrial and commercial users. Electricity may be generated conventionally, hydraulically, thermally, geothermally, or by means of solar energy, nuclear energy or tidal energy. Included are electric power plants which, as ancillary divisions of establishments, generate electricity for use by such establishments.