

GVA - Transport, Storage and Communication (SIC7)

The concept of Gross Geographic Value Added (GVA) – is used as a basis for making estimates of regional economic activity – is broadly similar to what is more generally known as Gross Geographic Product (GGP). In essence:

GVA (factor cost) = Compensation of employees + Gross Operating Surplus

Description

These divisions include activities related to providing passenger or freight transport, whether scheduled or not, by rail, road, water or air and auxiliary activities such as terminal and parking facilities, cargo handling and storage. Division 75 includes postal activities and telecommunications. In particular the renting of transport equipment with a driver or operator for the different transport modes is considered to be a transport activity and is therefore included in this division.